

THE STATE OF NEW HAMPSHIRE

MERRIMACK, SS.

SUPERIOR COURT

Docket No. 03-E-0106

**In the Matter of the Liquidation of
The Home Insurance Company**

**ORDER APPROVING REINSURANCE
COMMUTATION AGREEMENT WITH
THE COPENHAGEN REINSURANC COMPANY, LTD.**

On consideration of the motion of Roger A. Sevigny, Commissioner of Insurance for the State of New Hampshire, as Liquidator ("Liquidator") of The Home Insurance Company for an order approving a reinsurance commutation agreement with The Copenhagen Reinsurance Company Limited, and the supporting confidential affidavit of Peter A. Bengelsdorf, notice having been given pursuant to ¶ 3 of the Procedures Order dated July 23, 2003, the Court finds and orders as follows:

1. The Reinsurance Commutation Agreement and Release with Copenhagen dated as of August 20, 2003 (the "Commutation Agreement"), is reasonable, prudent, and is in full accordance with law;
2. The Commutation Agreement is in the best interests of the liquidation of The Home Insurance Company;
3. The Commutation Agreement is entered into in good faith;
4. The Liquidator's Motion for Approval of Reinsurance Commutation Agreement With The Copenhagen Reinsurance Company Limited is granted, and the Commutation Agreement is approved.

SO ORDERED

Dated: _____

Presiding Justice